



**NEWSLETTER FROM REP. Stephen  
Magie  
DISTRICT 56**

**May 2, 2024**

**DAILY SUMMARY FOR THE 2024 FISCAL SESSION  
FOR THURSDAY, MAY 2, 2024**

On Thursday, the House passed SB80. This bill amends the Revenue Stabilization Act (RSA) by outlining state spending for the 2024-2025 Fiscal Year. It is identical to HB1097 which the House passed on Wednesday.

The RSA increases funding for the Education Freedom Accounts by \$65.7 million. The public school fund will increase by \$38.2 million and the funding allocated for Arkansas State Police will increase by \$3.9 million.

The House will reconvene next Thursday, May 9.