



STATE OF ARKANSAS

House of Representatives



NEWSLETTER FROM REP. Marcus E. Richmond DISTRICT 52

May 2, 2024

DAILY SUMMARY FOR THE 2024 FISCAL SESSION FOR THURSDAY, MAY 2, 2024

On Thursday, the House passed SB80. This bill amends the Revenue Stabilization Act (RSA) by outlining state spending for the 2024-2025 Fiscal Year. It is identical to HB1097 which the House passed on Wednesday.

The RSA increases funding for the Education Freedom Accounts by \$65.7 million. The public school fund will increase by \$38.2 million and the funding allocated for Arkansas State Police will increase by \$3.9 million.

The House will reconvene next Thursday, May 9.