



NEWSLETTER FROM REP. Richard McGrew DISTRICT 85

April 30, 2024

DAILY SUMMARY FOR THE 2024 FISCAL SESSION FOR TUESDAY, APRIL 30, 2024

On Tuesday, the House City, County, and Local Affairs Committee advanced two bills addressing regulations for digital asset mining.

SB78 requires that digital asset mining businesses apply specified noise-reduction techniques. It states that a prohibited foreign party shall not purchase or acquire any interest in a digital mining business in the state.

SB79 states that a digital asset mining business shall not operate in Arkansas without a valid permit from the Oil and Gas Commission. This bill also states that a prohibited foreign party shall not purchase or acquire any interest in a digital mining business in the state.

The Joint Budget Committee advanced HB1097. This bill amends the Revenue Stabilization Act (RSA) by outlining state spending for the 2024-2025 Fiscal Year. You can find a copy of the RSA at arkansashouse.org.

[The House will convene again on Wednesday at 1 p.m.](#)